
CK Hutchison Holdings Limited

Environmental Policy

Table of Contents

1. Policy Statement
2. Approach
 - 2.1 Managing Direct Impact
 - 2.2 Managing Indirect Impact

1. Policy Statement

CK Hutchison Holdings Limited, its subsidiaries and controlled affiliates (collectively, the “Group”) is conscious of the environmental impact associated with its operations. It is committed to protecting the environment and supporting sustainable development by managing its environmental footprint across its network of operating markets.

This Policy applies across the Group’s operations and represents a key part of the Group’s ongoing efforts to achieve efficient processes across its operations and manage its environmental impact. The Group also encourages its suppliers, business partners, and where applicable, its customers, to respect the practices outlined in this Policy, with a goal of furthering their own efforts at environmental stewardship.

This Policy will be reviewed regularly or as required to ensure its relevance and effectiveness.

2. Approach

To reduce any adverse environmental impact arising from day to day operations, the Group strives to adopt behavioural change as well as the use of efficient technology, processes and systems to drive and monitor reduction initiatives. Central to these efforts are:

- Complying with relevant environmental legislations and regulations in all markets where the Group operates.
- Handling environmental complaints and responding to environmental inquiries in a timely manner, taking necessary actions to resolve any problems or concerns as soon as possible, and adopting preventive measures to avoid the recurrence of similar incidents.
- Working toward implementing an environmental management system to standardise the Group’s approaches to both managing and reducing the environmental impact arising from its operations.
- Promoting and stimulating behavioural change amongst existing and potential employees through internal communication, training and other means. Cultivating a greater internal awareness on environmental issues to spearhead the reduction of energy consumption.
- Reporting on the Group’s environmental impact and performance through platforms such as the corporate website and, on an annual basis, the Company’s Sustainability Report.
- Continuing to engage with and consult the Group’s stakeholders to improve its environmental performance and mitigate any adverse environmental impact from its operations.

2.1 Managing Direct Impact

The Group strives to further strength its resilience to climate change by identifying and addressing the challenges presented by climate change and the opportunities to resolve those challenges, as well as by developing strategies in line with global best practices with a view to adapting to and mitigating the impact of climate change on its operations. It assesses climate change and associated risks and opportunities from time to time in order to ensure appropriate strategies and responsible actions are taken to address the causes and effects of climate change on its operations.

The Group also endeavours to cut down waste and facilitate ways to encourage more reuse and recycling in the day-to-day operations.

The following outlines the Group's global position on managing the direct impact arising from climate change, energy consumption and waste:

2.1.1 Climate Change Management

- Address climate change risks as part of the Group's risk management process.
- Set up long-term targets to reduce carbon emissions as appropriate, while enacting processes and systems to monitor the Group's carbon footprint.
- Incorporate climate change considerations into its business strategies.
- Establish appropriate procedures and processes to prevent or minimise the damage that climate change may cause and make use of the opportunities that may arise.
- Reduce, where feasible, the production of greenhouse gases, ozone depleting emissions and other air pollutants within the Group's operations.

2.1.2 Energy Reduction

- Increase the usage of innovative and energy efficient technology in the Group's operations to reduce energy consumption arising from day-to-day operations, such as the use of video conferencing technology to minimise the need for business travel.
- Track and monitor the use of energy across the Group's operations.

CK Hutchison Environmental Policy

2.1.3 Waste Management

- Streamline procedures and processes to increase efficiency and reduce consumption of day-to-day operational inputs such as paper, electronic equipment and the like.
- Minimise the Group's waste footprint by recycling and reusing materials where possible, and setting waste reduction and/or recycling targets where viable.
- Decrease the operational use of existing products while also source from recycled or sustainable forest sources.

2.2 Managing Indirect Impact

The Group is also aware of the indirect impact arising from its ability to influence environmental performance within its value chain and in its investments. The Group endeavours to embed sustainable considerations and account for climate change impact in its business activities. These include:

- Influencing its suppliers by raising awareness on environmental issues, eco-friendly practices and professional environmental considerations as outlined in the CK Hutchison Supplier Code of Conduct.
- Continuing to raise awareness of environmental issues and promote eco-friendly practices among the communities the Group operates in by partnering with industry groups and environmental organisations as appropriate.